

Associated Students of Westminster

Bill: WS 2016.S01 MAY TERM ENDOWMENT FUND

Amended by 2016-2017 ASW Senate

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Committee: Student Initiatives

Be It Enacted by the 2016-2017 ASW Senate:

1 **Preamble**

2 An ASW May Term Scholarship was successfully set up during the 2013-14 academic
3 year due to the generous donation of former ASW. President Brian Frederick. The
4 fund's for the scholarship amounted to \$8,000 and came from President Frederick's
5 compensation. However, it is unreasonable to expect every ASW President to use their
6 compensation for student scholarships. As a result, no ASW funds have been used for
7 May Term for the past two years. The Student Initiatives Committee recognizes the
8 many benefits of the May Term Study Experiences, and would like to make these
9 international trips more accessible. This legislation looks to enact an annual donation to
10 the May Term Endowment Fund.

11 12 **SECTION 1: Scholarship Amount**

13 Westminster administrators have recognized the need to develop a permanent and self-
14 sustaining May Term Fund. Staff in Advancement and Alumnae/i are currently working
15 on developing an endowment fund solely for May Term scholarships. Beginning in
16 Spring 2016, ASW will donate \$3,000 at the end of every academic year to the May
17 Term Endowment Fund. The Scholarship is not to exceed 50% of the total financial
18 responsibility for each student, not including spending money.

19 20 **Be It Resolved**

21 That ASW will donate \$3,000 at the end of every academic year to the May Term
22 Endowment Fund.

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